

CHARIOT RESOURCES LIMITED

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Website www.chariotresources.com

April 05, 2005

Trading Symbol (TSX:CHD)

NEWS RELEASE

STOCK OPTIONS GRANTED

Toronto, April 05, 2005 - Chariot Resources Limited (Chariot) wishes to advise that pursuant to the Company's stock option plan, Chariot has granted incentive stock options to its directors, employees and consultants to purchase up to an aggregate of 3,235,000 common shares in the capital stock of the company, exercisable for a period of 10 years, at a price of Cdn\$0.336 per share. The total number options now outstanding, 9,236,333, represents 5.8% of the Company's issued and outstanding common shares (4% on a fully diluted basis).

Chariot (TSX:CHD) is a junior resource company focused on the exploration, acquisition and development of copper and precious metal mineral deposits in Latin America with the objective of becoming a mid-tier metals producer within the next five years.

Chariot is currently undertaking a first phase drilling program on its 70% owned Marcona Copper Project, located in Peru.

Additional detail about the Company's projects can be viewed on the Company's website at www.chariotresources.com

ON BEHALF OF THE BOARD OF DIRECTORS OF
CHARIOT RESOURCES LIMITED.

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The Toronto Stock Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.