



June 6, 2005

**PROGRESS UPDATE ON EXPLORATION PROGRAM
MARCONA COPPER PROJECT**

Toronto, Canada - Chariot Resources Limited (TSX:CHD) reports that drilling is progressing well at its Marcona Copper Project where there are two reverse circulation and one diamond drill rig operating on site.

Chariot has experienced delays in the processing and return of assay results. Delays have been due to the increased volume of samples being generated by the three rigs, which has exceeded the capacity of its contract assay laboratory.

Laboratory capacity has recently been increased and it is expected that a further drilling update, including results achieved since our last press release on May 9, 2005, will be released in the near future.

Chariot Resources Limited (TSX:CHD) is engaged in the acquisition, exploration and development of mineral resource properties primarily located in South America. Additional detail about the Company's projects can be viewed on the Company's website at www.chariotresources.com

**ON BEHALF OF THE BOARD OF DIRECTORS OF
CHARIOT RESOURCES LIMITED.**

“Alex Black”

Chairman, Executive Vice President

Toronto, Canada Office

Alex Black – Chairman, Exec. VP:

Cell Phone: +1-647-287-4980
Email: alexb@chariotresources.com

Ulli Rath – President & CEO:

Cell phone: +1-416-270-4481
Email: rath4481@rogers.com

Lima, Peru Office

Jiron Crane 102
Urb. Jacaranda, San Borja
Lima, 41 Peru

Tel: +51-1-436-9127
Fax: +51-1-436-9129

Bob Baxter – Director, Exec. VP:

Cell Phone: +51-1-9790 3000
Email: bobb@chariotresources.com

Perth, Australia - Representative Office

John Hannaford - Director:

Cell phone: +61-419 042769
Email: jhannaford@ventnorcapital.com

The Toronto Stock Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.