



July 18, 2005

CHARIOT RESOURCES IDENTIFIES THREE NEW ZONES OF COPPER MINERALIZATION INCLUDING TWO ZONES OUTSIDE CONCEPTUAL OPEN PIT BOUNDARY. ALL THREE ZONES REMAIN OPEN.

Toronto, July 18, 2005 – Chariot Resources Limited (“Chariot”) (TSX:CHD) has encountered three new zones of copper mineralization which have the potential to increase both the near-surface copper oxide resources and the deeper copper sulphide resources at the Marcona Copper Project.

The three new zones are called the Sulphide Extensions zone (incorporating Targets 2a and 2b), the Cu40 zone and the Oxide Gaps zone (incorporating Target 1a). The Sulphide Extensions zone is predominantly copper sulphide mineralization. The Cu40 zone has a near-surface area of copper oxide mineralization which overlays copper sulphide mineralization to the south. The Oxide Gaps zone is predominantly copper oxide mineralization.

Notable copper sulphide intersections are: in the southern part of the Cu40 zone - 34 metres at 3.17% Cu (including 16 metres at 5.34% Cu), 28 metres at 1.92% Cu (including 6 metres at 5.89% Cu) and 18 metres at 2.13% Cu (including 6 metres at 5.47% Cu) and from the Sulphide Extensions zone – 30.45 metres at 2.61% Cu (including 12.9 metres at 4.32% Cu).

Notable copper oxide intersections are: from the Cu40 zone – 22 metres at 1.64% Cu and; and from the Oxide Gaps zone – 44 metres at 1.01% Cu (including 12 metres at 1.50% Cu) and 68 metres at 0.94% Cu (including 14 metres at 1.38% Cu).

The Cu40 zone and the Sulphide Extensions zone lie outside the conceptual open pit boundary as set out in the Company’s 43-101 report. The Sulphide Extensions zone appears to have above average gold associated with the copper mineralization. All three newly identified zones remain open.

Additional assay results from the HG Sulphide zone which were not available for the June 14, 2005 release have extended this zone another 100 metres to the south. A notable copper sulphide intersection is 22 metres at 2.24% Cu (including 14 metres at 3.28% Cu)

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The Sulphide Extensions Zone:

The Sulphide Extensions zone was originally thought to consist of two exploration targets – Target 2a (Sulphide Extensions) and Target 2b (High Grade Sulphide) as set-out in Chariot's 43-101 Report dated 1 November, 2004 and the Prospectus dated 21 December, 2004. Prior to the commencement of drilling on these two targets Chariot estimated that together these targets had the potential to add up to 55 million tonnes at a grade of 1.0% - 2.0% Cu to the resource base of Mina Justa. As shown on the attached illustration both these targets lie outside the conceptual open pit boundary as set-out in the 43-101 report. Both targets did not have any nearby results from previous drilling done by Rio Tinto.

Target 2a was developed as a possible extension to the Inferred underground resources as set-out in the 43-101 report. These resources presently amount to 31.7 million tonnes at 1.51% Cu, 0.11 g/t Au and 14.6 g/t Ag and occur in three relatively extensive flat-lying zones. Target 2b was developed from a previously untested TEM (Transient Electro Magnetic) anomaly.

Chariot has drilled 2933.8 metres in 5 holes on Targets 2a and 2b and has concluded that these two targets now constitute one new zone called the Sulphide Extensions zone. This new zone lies approximately 200 metres south of the HG Sulphide zone and appears to have been offset, possibly by a fault, approximately 150 to 200 metres to the east of the HG Sulphide zone.

As shown in the attached illustration, the new Sulphide Extensions zone is approximately 300 metres long and 250 metres wide and is up to 40 metres thick. The zone is still open to the north and to the south and to the east.

Notable copper sulphide intercepts in the Sulphide Extension zone include:

Hole MJV-05-020 encountered 46 metres of Cu mineralization including **30.45 metres at 2.61% Cu, 7.7ppm Ag and 216ppb Au** (from 553.6 metres to 584.0 metres) including a high-grade intersection of **12.9 metres at 4.32% Cu**, (from 570.1 metres to 583.0 metres).

Hole MJV-05-022 encountered two intersections, **16.05 metres at 3.54% Cu, 50 ppm Ag and 99 ppb Au** (from 574.1 metres to 590.15 metres) including a high-grade intercept of **4.0 metres at 7.26% Cu**. The second intercept was **4.4 metres at 2.74% Cu with 60 ppm Ag**. The two intercepts were separated by a dyke, which was mineralized at its margins.

Hole MJV-05-044 encountered **14.7 metres** of copper sulphide mineralization **at 1.32% Cu** (from 426.6 metres to 442.3 metres), and **12 metres at 1.75% Cu** (from 447.15 to 460.9 metres) and 3.1 metres at 1.38% Cu (from 476.1 metres to 479.2 metres). Ag and Au assays are pending.

Hole MJV-05-046 encountered 26 metres of copper oxide mineralization in six intercepts at 0.35% Cu to 1.49% Cu (from 0 to 148 metres), and **13.6 metres** of copper sulphide mineralization **at 2.75% Cu** (from 554.4 metres to 568.0 metres), including **11 metres at 3.34% Cu, 13.1 ppm Ag and 212 ppb Au** (from 555.6 to 566.6 metres). Other intercepts include 2m @ 2.35% Cu (from 533.4 to 535.4 metres) and 4.5 metres @ 1.75 % Cu (from 541.5 to 546 metres).

Results for Hole MJV-05-056 are pending. Short intervals of high grade sulphide were intercepted however the bulk of the potential intersection was stoped out by post mineral dyke.

The Cu40 Zone:

Previous drilling by Rio Tinto defined a flat parallel structure of pre-dominantly copper oxide mineralization in the southern portion of the Mina Justa prospect. This area, which is based on a few widely spaced holes, was called the Cu40 zone and lies outside the conceptual open pit boundary as set-out in the 43-101 report dated 1 November, 2004.

As shown on the attached illustration, notable Rio Tinto copper oxide intersections are Hole MA32 which intersected **22 metres at 0.46 % Cu**; Hole MA40 which intersected **24 metres at 1.80% Cu** and Hole MA45 which intersected **76 metres at 0.40 % Cu**.

Chariot Resources tested this area with 3286 metres of drilling in 10 holes at the Cu40 zone and en-counterred copper oxide mineralization and copper sulphide mineralization.

Notable copper oxide intercepts in the Cu40 zone include:

Hole MJV-05-024 encountered **22 metres at 1.64% Cu** (from 126 metres to 148 metres).

Hole MJV-05-040 encountered a total of **24 metres** in five intercepts between 72 metres and 104 metres at a grade of between **0.26% Cu to 0.38% Cu**.

Hole MJV-05-057 encountered **42 metres at 0.63% Cu** (from 52 metres to 94 metres) and **12 metres at 0.81% Cu** (from 168 to 180 metres).

Notable copper sulphide intercepts in the Cu40 zone:

Hole MJV-05-040 encountered **18 metres at 2.13% Cu** and 17.9 ppm Ag (from 214 metres to 232 metres) including a high-grade intercept of **6 metres at 5.47% Cu**.

Hole MJV-05-045 encountered **28 metres at 1.92% Cu and 150 ppb Au** (from 160 metres to 188 metres) including a high-grade intercept of **6 metres at 5.89% Cu**.

Hole MJV-05-065 encountered **10 metres at 0.69% Cu and 135 ppb Au** (from 248 metres to 258 metres) and 8 metres at 0.58 % Cu and 103 ppb Au (from 262-270 metres).

Hole MJV-05-067 encountered **18 metres at 2.23% Cu, 36 ppm Ag and 105 ppb Au** (from 266 metres to 284 metres) and **8 metres at 4.42 % Cu, 78 ppm Ag and 183 ppb Au** (from 272-280 metres).

Hole MJV-05-069 encountered **34 metres at 3.17% Cu, 17 ppm Ag and 203 ppb Au** (from 270 metres to 304 metres) including a high grade intercept of **16 metres at 5.34 % Cu, 32 ppm Ag and 295 ppb Au** (from 284-300 metres).

Hole MJV-05-070 encountered **12 metres at 1.38% Cu and 246 ppb Au** (from 98 metres to 110 metres) and **6 metres at 2.25 % Cu and 432 ppb Au** (from 104-110 metres). These intercepts are classified as mixed sulphides.

Based on the previous wide-spread drilling by Rio Tinto and on the recent drilling done by Chariot Resources, the Cu40 zone appears to be one continuously mineralized structure of near-surface copper oxide mineralization that is approximately 350 metres long, 250 metres wide and 20 metres thick. Towards the south of the zone, as demonstrated by Hole MJV-05-069, there is an area of copper sulphide mineralization below the copper oxide mineralization that will require additional drilling to define its dimensions. The Cu40 zone lies outside the conceptual open pit boundary as set-out in the 43-101 report and the zone is still open to the south.

The Oxide Gaps Zone:

The Oxide Gaps target (Target 1b) was developed in an area within the conceptual open pit boundary that lies to the west of the HG Sulphide zone. Prior to commencement of the drilling program, Chariot estimated that Target 1b had the potential to add up to 10 million tonnes at a grade of 0.50 to 0.70% Cu to the copper oxide resource base of Mina Justa.

As shown on the attached illustration, notable copper oxide intercepts from the previous drilling by Rio Tinto in this area are Hole MA44 which encountered **44 metres at 0.83% Cu** and Hole MA32 which encountered **16 metres at 1.44% Cu**.

Chariot has drilled 1800 metres in 6 holes in the Oxide Gaps target.

Notable copper oxide intercepts include:

Hole MJV-05-051 encountered **16 metres at 1.44% Cu** (from 128 metres to 138 metres).

Hole MJV-05-053 encountered **54 metres at 0.82% Cu** (from 124 metres to 178metres) including a high-grade intercept of **8 metres at 1.39% Cu**. In total, this hole encountered **68 metres at 0.94% Cu**, including **14 metres at 1.38% Cu** as mixed and sulphide copper mineralization.

Hole MJV-05-055 encountered **44 metres at 1.01% Cu** (from 94 metres to 138 metres) including a high-grade intercept of **12 metres at 1.50% Cu**.

Hole MJV-05-058 encountered a total of **34 metres** in six intercepts between 30 to 104 metres at grades of **0.35% Cu to 0.61% Cu**.

The attached illustration shows, the Oxide gaps zone as approximately 400 metres long, 200 metres wide and 40-50 metres thick.

Update on the HG Sulphide Zone:

On 14 June, 2005, Chariot released the results of a second round of drilling at the HG Sulphide zone. In that release it was noted that this zone had increased to a size of approximately 500-600 metres long by 400 metres wide. Also in that release it stated that Hole MJV-05-039 was not drilled deep enough to fully penetrate the HG Sulphide zone. This hole has subsequently been deepened and the results are set out below.

Since the release of June 14 2005, Chariot has received assays from two relevant holes in the HG Sulphide zone.

Notable copper sulphide intercepts from the HG Sulphide zone include:

Hole MJV-05-039 encountered **15.65 metres at 1.47% Cu** (from 475.25 metres to 490.9 metres)

Hole MJV-05-054 encountered **22 metres at 2.24% Cu, 114 ppb Au** (from 368 metres to 390 metres) including a high-grade intercept of **14 metres at 3.28 % Cu, 161 ppb Au (from 378 metres to 388 metres)**. This hole also encountered **26 metres at 1.21% Cu, 257 ppb Au** (from 400 metres to 426 metres).

Based on the results of these two holes the HG Sulphide zone has been extended 100 metres to the south. As presently defined, the zone is 600 metres long and 400 metres wide.

All intersections were calculated using a 0.25% Cu cut-off and less than 2 metres of internal waste (see attached Table 1). High grade intersections were calculated using a 1% Cu cut-off and less than 2 metres of internal waste (see attached Table 2).

Most of the holes are oriented to grid north with an inclination of -70 degrees. Except holes MJV-05-040 and MJV-05-045 which were oriented to grid northeast and MJV-05-058 which was oriented to grid west and MJV-05-057 which was orientated to grid east.

Attached is a plan showing the location of the holes that are the subject of this release in relation to the HG Sulphide zone, the Oxide Gaps zone, the Cu40 zone and the Sulphide Extension zone and the referenced Rio Tinto holes. The current geological interpretation of these zones, as illustrated on the attached plan, may be subject to modification and changes arising from the results of future drilling.

In respect to sampling procedures for the current drilling program, all RC chips are logged at the Marcona project site. Holes are sampled in their entirety in two metre runs and are split at the drill site. A 1/8 split or approximately 5 kilograms of a two metre sample is submitted to the SGS Lakefield Research ("SGS") preparation facility on site where the samples are crushed to 95% passing 10 mesh and then riffle split where a 250 gram sub-sample is taken and submitted to SGS in Lima for analysis.

The coarse sample prep reject is bagged and stored on site and following analysis the analytical pulp sample is returned to Chariot for storage at the site.

All samples are analyzed for copper (Cu) using sequential leach resulting in four Cu analyses per sample (Cu total, Cu soluble in sulphuric acid, Cu soluble in sodium cyanide and a Cu residual) and gold using a 30 gram Fire Assay with an AA finish. In addition, sulphide samples are submitted for 38 element ICP analysis with aqua-regia digest. Quality control procedures include the insertion of certified project standards at the drill site (1/20), field duplicate samples (1/20), laboratory duplicates (1/20) and reagent blanks and reference material (1/20). Approximately 10% of the pulp samples from previous Rio Tinto drilling are being check analyzed and procedures are in place to submit a further 10% of the current drill campaign samples to a second laboratory for check analysis.

All diamond drill core is photographed, geologically and geo-technically logged prior to sampling. Holes are sampled based on mineralization and geology and sample limits do not cross lithological boundaries. Core is marked and cut with a diamond core saw and half-core is submitted to the laboratory for analysis. The remaining half-core and unsampled intervals are stored at a secure location at the Marcona site where it remains available for further logging and verification sampling, if required. All samples are analyzed in the same manner as the RC samples, using sequential leach for copper, 30 gram Fire Assay for gold and a complete 38 element ICP analysis. Diamond drill holes are identified with a (D) following the hole number in the attached tables.

The data contained in this news release has been validated and intersections calculated by the designated Qualified Person as defined in National Instrument 43-101, H. Andrew Daniels, P.Geol., VP Exploration.

Mr. Alex Black, Chairman, Executive Vice President said, “To date, we have drilled approximately 28,210 metres, or 76% of our Phase One program. At the current rate of drilling by mid-August we will have drilled 37,000 metres. Between now and mid-August our focus will be a balance between testing exploration targets close to our conceptual open pit and infill drilling within the conceptual open pit area with a view to incorporating all the results of our drilling into a new resource estimate for the Mina Justa prospect. Once completed, the new resource estimate will be incorporated into a Scoping Study due for completion in the fourth quarter of 2005. During the Scoping Study, the rate of drilling will be reduced to one drill rig and the focus of our drill program will shift to testing the many exploration targets that lie further away from the conceptual open pit.”

Chariot Resources Limited (TSX:CHD) and its subsidiaries are engaged in the acquisition, exploration and development of mineral resource properties primarily located in South America. Additional detail about the Company’s projects can be viewed on the Company’s website at www.chariotresources.com

**ON BEHALF OF THE BOARD OF DIRECTORS OF
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The Toronto Stock Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.

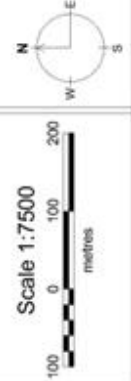
Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.



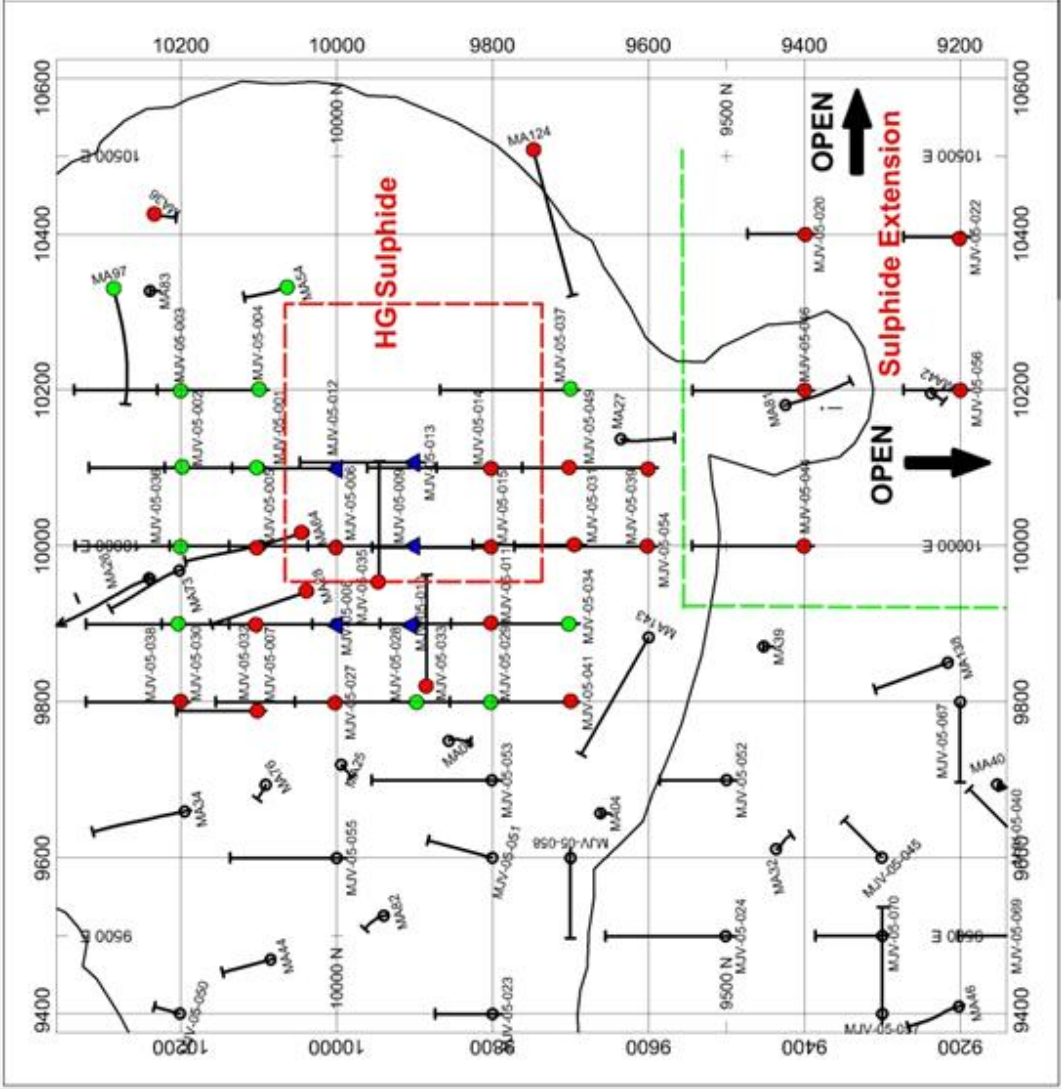
Legend

- HG Sulphide Target
- Sulphide Extension Target
- Predominantly Copper Oxide Mineralization
- Predominantly Copper Sulphide Mineralization
- ▲ Contains Both Copper Oxide and Sulphide Mineralization
- Chariot NI 43-101 Pit Outline

PLAN SPECS:
 REF. PT. E, N
 EXTENTS
 10000 m 9750 m
 1248 m 1219 m



**Chariot Resources
 Marcona Joint Venture
 HG Sulphide and
 Sulphide Extension Targets**





Legend

- Cu 40 Target
- Oxide Gaps Target
- Predominantly Copper Oxide Mineralization
- Predominantly Copper Sulphide Mineralization
- Property Boundary - TA1
- Chariot NI 43-101 Pit Outline

PLAN SPECS:
 REF. PT. E, N 9750 m 9650 m
 EXTENTS 1248 m 1219 m



Chariot Resources
Marcona Joint Venture
Cu 40 and Oxide Gaps Target
 July 2005

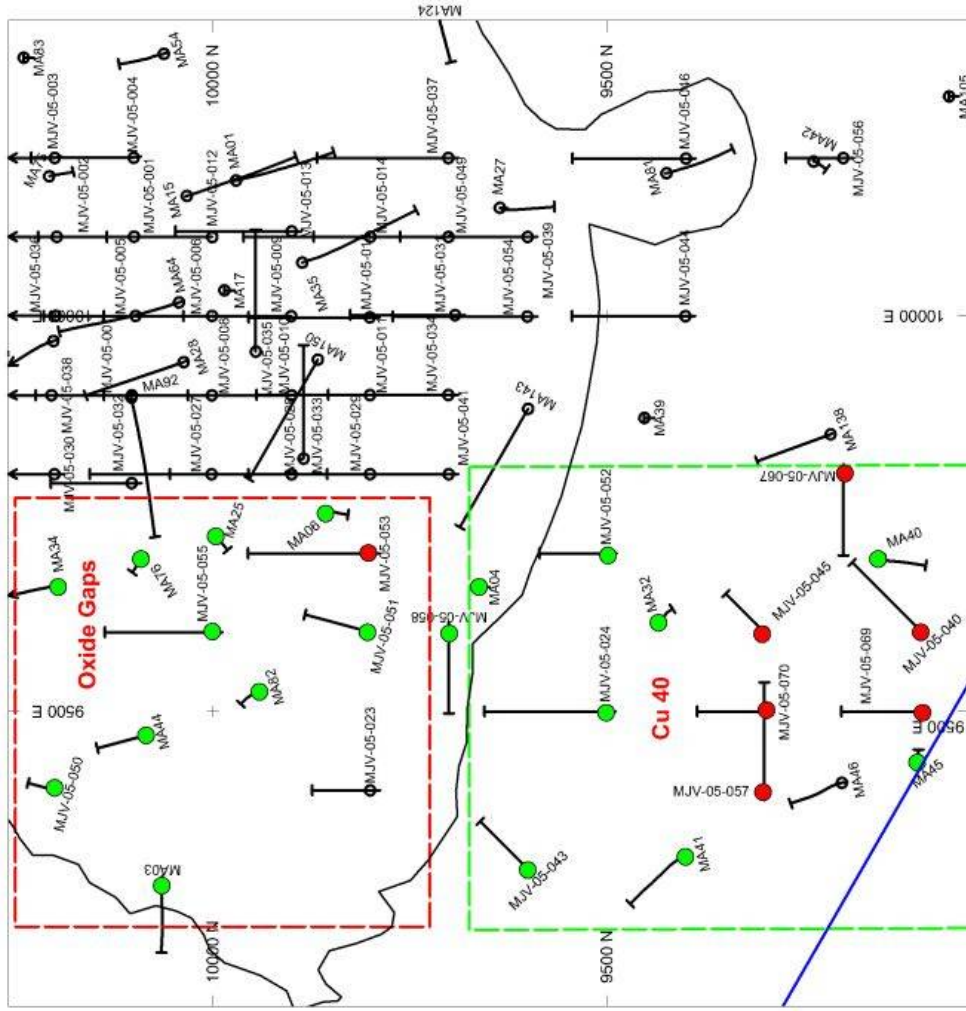


TABLE 1
Chariot Resources
Marcona Joint Venture
Significant Intersections to Date
(Base COG > 0.25% Cu Total, < 2m Internal Waste)

Easting	Northing	Hole Number	From	To	Length	Cu (ppt)	Ag (ppm)	Au (ppb)	Min. type	Target
10400.11	9399.92	MJV-05-020R	136.00	148.00	12.00	0.61			Oxide	Sulph. Ext
		MJV-05-020R	186.00	194.00	8.00	0.64			Oxide	Sulph. Ext
		MJV-05-020R	264.00	268.00	4.00	0.77			Oxide	Sulph. Ext
		MJV-05-020D	553.60	584.00	30.45	2.61	7.70	216.00	Sulphide	Sulph. Ext
9301.88	10797.88	MJV-05-021R	226.00	238.00	12.00	0.44		Oxide	Sulph. Ext	
10396.28	9200.02	MJV-05-022R	214.00	222.00	8.00	0.49			Oxide	Sulph. Ext
		MJV-05-022R	230.00	236.00	6.00	1.01			Oxide	Sulph. Ext
		MJV-05-022R	332.00	336.00	4.00	0.33	0.45	18.00	Sulphide	Sulph. Ext
		MJV-05-022D	574.10	590.15	16.05	3.54	50.00	99.00	Sulphide	Sulph. Ext
9499.95	9501.10	MJV-05-024R	4.00	8.00	4.00	0.50			Oxide	Cu 40
		MJV-05-024R	126.00	148.00	22.00	1.64			Oxide	Cu 40
10100.28	9600.31	MJV-05-039R	116.00	122.00	6.00	0.39			Oxide	HG Sulphide
		MJV-05-039R	252.00	256.00	4.00	0.51		37.50	Sulphide	HG Sulphide
		MJV-05-039R	456.00	468.00	12.00	0.73		42.83	Sulphide	HG Sulphide
9599.86	9100.30	MJV-05-040R	72.00	78.00	6.00	0.38			Oxide	Cu 40
		MJV-05-040R	96.00	104.00	8.00	0.28			Oxide	Cu 40
		MJV-05-040R	116.00	122.00	6.00	0.28	2.30	45.67	Sulphide	Cu 40
		MJV-05-040R	214.00	232.00	18.00	2.14	17.90	86.33	Sulphide	Cu 40
9000.43	10200.73	MJV-05-042R	136.00	138.00	2.00	0.62	0.30	19.00	Sulphide	Oxide Gap
		MJV-05-042R	148.00	150.00	2.00	0.31	0.50	2.50	Sulphide	Oxide Gap
9299.99	9600.13	MJV-05-043R	44.00	48.00	4.00	0.93			Oxide	Cu 40
		MJV-05-043R	80.00	86.00	6.00	0.35			Oxide	Cu 40
10000.00	9400.26	MJV-05-044R	60.00	66.00	6.00	0.40			Oxide	Sulph. Ext.
		MJV-05-044R	118.00	126.00	8.00	0.40	5.28	30.50	Sulphide	Sulph. Ext.
		MJV-05-044R	402.00	406.00	4.00	0.32	0.55	17.50	Sulphide	Sulph. Ext.
		MJV-05-044R	414.00	418.00	4.00	0.45	1.85	30.50	Sulphide	Sulph. Ext.
		MJV-05-044D	427.60	442.30	14.70	1.32	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	447.15	460.90	12.00	1.75	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	476.10	479.20	3.10	1.38	*	*	Sulphide	Sulph. Ext.
9600.40	9300.77	MJV-05-045R	136.00	140.00	4.00	0.62	0.55	60.50	Sulphide	Cu 40
		MJV-05-045R	160.00	188.00	28.00	1.92	5.98	150.64	Sulphide	Cu 40
		MJV-05-045R	196.00	200.00	4.00	0.30	2.20	23.00	Sulphide	Cu 40
10199.55	9399.60	MJV-05-046R	0.00	4.00	4.00	0.89			Oxide	Sulph. Ext
		MJV-05-046R	28.00	34.00	6.00	0.45			Oxide	Sulph. Ext
		MJV-05-046R	90.00	94.00	4.00	0.55			Oxide	Sulph. Ext
		MJV-05-046R	114.00	118.00	4.00	0.35			Oxide	Sulph. Ext
		MJV-05-046R	142.00	148.00	6.00	1.49			Oxide	Sulph. Ext
		MJV-05-046R	216.00	220.00	4.00	0.93	1.35	34.50	Sulphide	Sulph. Ext
		MJV-05-046R	232.00	234.00	2.00	0.62	1.90	23.00	Sulphide	Sulph. Ext
		MJV-05-046R	262.00	266.00	4.00	0.31	0.40	12.00	Sulphide	Sulph. Ext
		MJV-05-046D	541.50	546.90	5.40	1.08	6.06	34.78	Sulphide	Sulph. Ext
		MJV-05-046D	554.40	566.60	12.20	3.04	13.87	212.54	Sulphide	Sulph. Ext
9699.71	10499.16	MJV-05-047R	82.00	92.00	10.00	0.43			Oxide	Oxide Gap
		MJV-05-047R	200.00	204.00	4.00	0.33			Oxide	Oxide Gap
9598.17	10583.55	MJV-05-048R	0.00	2.00	2.00	0.57			Oxide	Oxide Gap
		MJV-05-048R	22.00	28.00	6.00	0.46			Oxide	Oxide Gap
		MJV-05-048R	34.00	40.00	6.00	0.29			Oxide	Oxide Gap
		MJV-05-048R	44.00	50.00	6.00	0.57			Oxide	Oxide Gap
		MJV-05-048R	52.00	58.00	6.00	0.26			Oxide	Oxide Gap
		MJV-05-048R	60.00	64.00	4.00	0.27			Oxide	Oxide Gap
		MJV-05-048R	118.00	138.00	20.00	0.42			Oxide	Oxide Gap
		MJV-05-048R	156.00	160.00	4.00	0.33			Oxide	Oxide Gap

Easting	Northing	Hole Number	From	To	Length	Cu (pct)	Ag (ppm)	Au (ppb)	Min. type	Target
9400.36	10201.27	MJV-05-050R	2.00	6.00	4.00	0.30			Oxide	Oxide Gap
		MJV-05-050R	8.00	18.00	10.00	0.37			Oxide	Oxide Gap
		MJV-05-050R	44.00	48.00	4.00	0.29			Oxide	Oxide Gap
9600.30	9800.35	MJV-05-051R	20.00	22.00	2.00	0.31			Oxide	Oxide Gap
		MJV-05-051R	42.00	44.00	2.00	0.38			Oxide	Oxide Gap
		MJV-05-051R	56.00	58.00	2.00	0.27			Oxide	Oxide Gap
		MJV-05-051R	62.00	68.00	6.00	0.52			Oxide	Oxide Gap
		MJV-05-051R	122.00	138.00	16.00	1.45			Oxide	Oxide Gap
9699.99	9499.91	MJV-05-052R	6.00	8.00	2.00	0.31			Oxide	Cu 40
		MJV-05-052R	12.00	18.00	6.00	0.45			Oxide	Cu 40
		MJV-05-052R	36.00	38.00	2.00	0.49			Oxide	Cu 40
		MJV-05-052R	58.00	60.00	2.00	0.35			Oxide	Cu 40
		MJV-05-052R	112.00	114.00	2.00	0.29			Oxide	Cu 40
		MJV-05-052R	124.00	126.00	2.00	0.30			Oxide	Cu 40
9699.66	9801.05	MJV-05-053R	94.00	108.00	14.00	0.36			Oxide	Oxide Gap
		MJV-05-053R	110.00	112.00	2.00	0.37			Oxide	Oxide Gap
		MJV-05-053R	124.00	192.00	68.00	0.94	2.25	13.22	Sulphide	Oxide Gap
		MJV-05-053R	210.00	216.00	6.00	0.57	1.00	26.33	Sulphide	Oxide Gap
		MJV-05-053R	402.00	404.00	2.00	0.56	1.20	34.00	Sulphide	Oxide Gap
		MJV-05-053R	446.00	448.00	2.00	0.27	0.70	47.00	Sulphide	Oxide Gap
9999.59	9600.70	MJV-05-054R	84.00	86.00	2.00	0.33			Oxide	HG Sulphide
		MJV-05-054R	312.00	314.00	2.00	0.56	1.40	33.00	Sulphide	HG Sulphide
		MJV-05-054R	318.00	320.00	2.00	0.39	1.00	28.00	Sulphide	HG Sulphide
		MJV-05-054R	340.00	342.00	2.00	0.28	0.50	12.00	Sulphide	HG Sulphide
		MJV-05-054R	368.00	390.00	22.00	2.24	6.25	114.55	Sulphide	HG Sulphide
		MJV-05-054R	400.00	426.00	26.00	1.21	3.52	256.69	Sulphide	HG Sulphide
9600.00	10000.00	MJV-05-055R	94.00	138.00	44.00	1.01			Oxide	Oxide Gap
10200.00	9200.00	MJV-05-056R	34.00	36.00	2.00	0.34			Oxide	Sulph. Ext
		MJV-05-056R	52.00	56.00	4.00	0.43			Oxide	Sulph. Ext
		MJV-05-056R	122.00	128.00	6.00	0.32			Oxide	Sulph. Ext
		MJV-05-056R	162.00	166.00	4.00	0.69			Oxide	Sulph. Ext
		MJV-05-056R	172.00	174.00	2.00	0.29			Oxide	Sulph. Ext
		MJV-05-056R	208.00	210.00	2.00	0.41			Oxide	Sulph. Ext
		MJV-05-056R	270.00	272.00	2.00	0.33			Oxide	Sulph. Ext
		MJV-05-056R	360.00	362.00	2.00	0.32	0.80	40.00	Sulphide	Sulph. Ext
9400.00	9300.00	MJV-05-057R	52.00	94.00	42.00	0.63			Oxide	Cu 40
		MJV-05-057R	96.00	100.00	4.00	0.27	0.10	40.00	Sulphide	Cu 40
		MJV-05-057R	104.00	108.00	4.00	0.39	1.85	67.50	Sulphide	Cu 40
		MJV-05-057R	110.00	116.00	6.00	0.34	1.57	39.00	Sulphide	Cu 40
		MJV-05-057R	120.00	122.00	2.00	0.31	5.60	45.00	Sulphide	Cu 40
		MJV-05-057R	140.00	142.00	2.00	1.69	15.40	107.00	Sulphide	Cu 40
		MJV-05-057R	168.00	180.00	12.00	0.81	7.53	95.83	Sulphide	Cu 40
		MJV-05-057R	218.00	222.00	4.00	0.56	1.75	30.50	Sulphide	Cu 40
		MJV-05-057R	228.00	230.00	2.00	0.36	0.80	60.00	Sulphide	Cu 40
		MJV-05-057R	236.00	238.00	2.00	0.39	0.80	64.00	Sulphide	Cu 40
		MJV-05-057R	246.00	248.00	2.00	0.27	0.50	66.00	Sulphide	Cu 40
		MJV-05-057R	262.00	270.00	8.00	0.36	0.93	36.25	Sulphide	Cu 40
		MJV-05-057R	272.00	274.00	2.00	0.26	1.60	55.00	Sulphide	Cu 40
9400.00	9300.00	MJV-05-058R	30.00	36.00	6.00	0.45			Oxide	Oxide Gap
		MJV-05-058R	58.00	66.00	8.00	0.38			Oxide	Oxide Gap
		MJV-05-058R	68.00	80.00	12.00	0.35			Oxide	Oxide Gap
		MJV-05-058R	92.00	96.00	4.00	0.62			Oxide	Oxide Gap
		MJV-05-058R	100.00	104.00	4.00	0.42			Oxide	Oxide Gap
		MJV-05-058R	108.00	110.00	2.00	0.50			Oxide	Oxide Gap
		MJV-05-058R	210.00	212.00	2.00	0.33	0.10	22.00	Sulphide	Oxide Gap

Easting	Northing	Hole Number	From	To	Length	Cu (pct)	Ag (ppm)	Au (ppb)	Min. type	Target
9400.00	9300.00	MJV-05-058R	30.00	36.00	6.00	0.45			Oxide	Oxide Gap
		MJV-05-058R	58.00	66.00	8.00	0.38			Oxide	Oxide Gap
		MJV-05-058R	68.00	80.00	12.00	0.35			Oxide	Oxide Gap
		MJV-05-058R	92.00	96.00	4.00	0.62			Oxide	Oxide Gap
		MJV-05-058R	100.00	104.00	4.00	0.42			Oxide	Oxide Gap
		MJV-05-058R	108.00	110.00	2.00	0.50			Oxide	Oxide Gap
		MJV-05-058R	210.00	212.00	2.00	0.33	0.10	22.00	Sulphide	Oxide Gap
10100.00	10400.00	MJV-05-059R	10.00	14.00	4.00	0.40			Oxide	Cu 40
		MJV-05-059R	30.00	32.00	2.00	0.36			Oxide	Cu 40
		MJV-05-059R	112.00	132.00	20.00	0.49			Oxide	Cu 40
		MJV-05-059R	142.00	148.00	6.00	0.54			Oxide	Cu 40
		MJV-05-059R	158.00	174.00	16.00	0.33			Oxide	Cu 40
		MJV-05-059R	194.00	198.00	4.00	0.35	3.95	7.00	Sulphide	Cu 40
		MJV-05-059R	216.00	218.00	2.00	0.34	4.70	10.00	Sulphide	Cu 40
MJV-05-059R	224.00	226.00	2.00	0.38	4.00	8.00	Sulphide	Cu 40		
10000.00	10500.00	MJV-05-064R	86.00	92.00	6.00	0.29			Oxide	
		MJV-05-064R	100.00	102.00	2.00	0.40			Oxide	
		MJV-05-064R	116.00	184.00	68.00	0.78			Oxide	
		MJV-05-064R	186.00	190.00	4.00	0.29			Oxide	
		MJV-05-064R	200.00	208.00	8.00	0.28	1.70	11.50	Sulphide	
		MJV-05-064R	210.00	216.00	6.00	0.30	0.60	60.00	Sulphide	
9800.00	9000.00	MJV-05-065R	170.00	172.00	2.00	0.38			Oxide	Cu 40
		MJV-05-065R	186.00	194.00	8.00	0.43			Oxide	Cu 40
		MJV-05-065R	208.00	210.00	2.00	0.27			Oxide	Cu 40
		MJV-05-065R	248.00	258.00	10.00	0.69	2.10	135.40	Sulphide	Cu 40
		MJV-05-065R	262.00	270.00	8.00	0.58	0.95	103.50	Sulphide	Cu 40
		MJV-05-065R	312.00	314.00	2.00	0.66	1.10	153.00	Sulphide	Cu 40
		MJV-05-065R	318.00	322.00	4.00	0.35	0.60	71.50	Sulphide	Cu 40
		MJV-05-065R	328.00	330.00	2.00	0.38	0.70	78.00	Sulphide	Cu 40
9800.00	9200.00	MJV-05-067R	172.00	174.00	2.00	0.27			Oxide	Cu 40
		MJV-05-067R	266.00	284.00	18.00	2.23	36.12	105.11	Sulphide	Cu 40
		MJV-05-067R	290.00	294.00	4.00	0.38	2.40	116.50	Sulphide	Cu 40
9500.00	9100.00	MJV-05-069R	78.00	80.00	2.00	0.36	1.50	28.00	Sulphide	Cu 40
		MJV-05-069R	114.00	120.00	6.00	1.06	4.67	79.67	Sulphide	Cu 40
		MJV-05-069R	126.00	130.00	4.00	5.89	16.65	345.50	Sulphide	Cu 40
		MJV-05-069R	160.00	168.00	8.00	0.45	2.88	112.25	Sulphide	Cu 40
		MJV-05-069R	182.00	188.00	6.00	0.33	2.60	34.67	Sulphide	Cu 40
		MJV-05-069R	240.00	244.00	4.00	0.41	2.00	26.00	Sulphide	Cu 40
		MJV-05-069R	248.00	250.00	2.00	0.29	1.10	33.00	Sulphide	Cu 40
		MJV-05-069R	254.00	258.00	4.00	0.58	3.90	54.50	Sulphide	Cu 40
		MJV-05-069R	262.00	264.00	2.00	0.38	1.90	19.00	Sulphide	Cu 40
		MJV-05-069R	270.00	304.00	34.00	3.17	17.76	203.59	Sulphide	Cu 40
		MJV-05-069R	312.00	314.00	2.00	0.31	0.50	83.00	Sulphide	Cu 40
		MJV-05-069R	318.00	322.00	4.00	0.77	1.55	183.50	Sulphide	Cu 40
9500.00	9300.00	MJV-05-070R	0.00	4.00	4.00	0.43			Oxide	Cu 40
		MJV-05-070R	8.00	10.00	2.00	0.31			Oxide	Cu 40
		MJV-05-070R	22.00	24.00	2.00	0.26			Oxide	Cu 40
		MJV-05-070R	26.00	30.00	4.00	0.27			Oxide	Cu 40
		MJV-05-070R	38.00	42.00	4.00	0.53			Oxide	Cu 40
		MJV-05-070R	78.00	80.00	2.00	0.29			Oxide	Cu 40
		MJV-05-070R	82.00	84.00	2.00	0.35			Oxide	Cu 40
		MJV-05-070R	98.00	110.00	12.00	1.39	5.73	246.17	Sulphide	Cu 40
		MJV-05-070R	178.00	180.00	2.00	0.26	1.40	50.00	Sulphide	Cu 40
		MJV-05-070R	204.00	206.00	2.00	0.45	2.90	57.00	Sulphide	Cu 40
		MJV-05-070R	208.00	210.00	2.00	0.27	0.10	70.00	Sulphide	Cu 40
		MJV-05-070R	242.00	246.00	4.00	0.41	1.65	62.50	Sulphide	Cu 40
		MJV-05-070R	254.00	258.00	4.00	0.51	2.20	92.50	Sulphide	Cu 40

Note: Hole Numbers denoted as MJV-05-XXXX are Reverse Circulation Drill Holes
Hole Numbers denoted as MJV-05-XXXXD are Diamond Drill Holes continued past the end of the corresponding RC drill hole
* denotes pending assay

TABLE 2
Chariot Resources
Marcona Joint Venture
Higher Grade Intersections to Date
(COG > 1.00% Cu Total, < 2m Internal Waste)

Easting	Northing	Hole Number	From	To	Length	Cu (pct)	Ag (ppm)	Au (ppb)	Min. type	Target
10400.11	9399.92	MJV-05-020R	266.00	268.00	2.00	1.12			Oxide	Sulph. Ext
		MJV-05-020D	554.60	558.24	3.64	2.75	6.97	297.71	Sulphide	Sulph. Ext
		MJV-05-020D	559.90	560.90	1.00	1.07	3.20	129.00	Sulphide	Sulph. Ext
		MJV-05-020D	562.10	567.10	5.00	1.69	4.82	184.60	Sulphide	Sulph. Ext
		MJV-05-020D	570.10	583.00	12.90	4.32	11.21	301.65	Sulphide	Sulph. Ext
10396.28	9200.02	MJV-05-022R	234.00	236.00	2.00	2.01			Oxide	Sulph. Ext
		MJV-05-022D	527.75	529.00	1.25	2.90	58.11	22.72	Sulphide	Sulph. Ext
		MJV-05-022D	534.30	535.60	1.30	1.79	13.10	13.00	Sulphide	Sulph. Ext
		MJV-05-022D	562.90	564.20	1.30	2.45	50.20	9.00	Sulphide	Sulph. Ext
		MJV-05-022D	574.90	590.15	15.25	3.97	52.27	104.57	Sulphide	Sulph. Ext
		MJV-05-022D	609.90	610.90	1.40	4.72	100.00	35.00	Sulphide	Sulph. Ext
9499.95	9501.10	MJV-05-024R	130.00	138.00	8.00	3.01			Oxide	Cu 40
		MJV-05-024R	144.00	146.00	2.00	1.40			Oxide	Cu 40
10100.28	9600.31	MJV-05-039R	462.00	466.00	4.00	1.28	-	65.00	Sulphide	HG Sulphide
9599.86	9100.30	MJV-05-040R	216.00	222.00	6.00	5.47	47.13	202.67	Sulphide	Cu 40
9299.99	9600.13	MJV-05-043R	44.00	46.00	2.00	1.21			Oxide	Cu 40
10000.00	9400.26	MJV-05-044D	428.20	430.10	1.90	3.28	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	433.60	435.05	1.45	1.75	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	438.35	439.40	1.05	1.39	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	449.00	452.05	3.05	2.84	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	455.30	460.40	5.10	1.86	*	*	Sulphide	Sulph. Ext.
		MJV-05-044D	476.10	477.70	1.60	1.90	*	*	Sulphide	Sulph. Ext.
9600.40	9300.77	MJV-05-045R	168.00	170.00	2.00	1.17	1.20	63.00	Sulphide	Cu 40
		MJV-05-045R	172.00	184.00	12.00	3.84	12.80	294.67	Sulphide	Cu 40
10199.55	9399.60	MJV-05-046R	144.00	148.00	4.00	1.87			Oxide	Sulph. Ext
		MJV-05-046R	216.00	218.00	2.00	1.15	0.90	36.00	Sulphide	Sulph. Ext
		MJV-05-046D	534.50	535.40	0.90	2.14	1.40	105.00	Sulphide	Sulph. Ext
		MJV-05-046D	541.50	544.60	3.10	1.56	7.43	48.10	Sulphide	Sulph. Ext
		MJV-05-046D	555.60	566.60	11.00	3.35	15.29	234.96	Sulphide	Sulph. Ext
9600.30	9800.35	MJV-05-051R	126.00	134.00	8.00	2.32			Oxide	Oxide Gap
9699.66	9801.05	MJV-05-053R	136.00	138.00	2.00	1.25			Oxide	Oxide Gap
		MJV-05-053R	146.00	148.00	2.00	1.03			Oxide	Oxide Gap
		MJV-05-053R	152.00	154.00	2.00	1.21	1.00	16.00	Sulphide	Oxide Gap
		MJV-05-053R	158.00	166.00	8.00	1.39	1.73	35.75	Sulphide	Oxide Gap
		MJV-05-053R	170.00	192.00	22.00	1.28	5.90	18.36	Sulphide	Oxide Gap
9999.59	9600.70	MJV-05-054R	374.00	388.00	14.00	3.28	8.79	161.71	Sulphide	HG Sulphide
		MJV-05-054R	408.00	410.00	2.00	2.32	4.70	449.00	Sulphide	HG Sulphide
		MJV-05-054R	414.00	416.00	2.00	2.48	4.00	602.00	Sulphide	HG Sulphide
		MJV-05-054R	420.00	426.00	6.00	2.13	9.20	392.00	Sulphide	HG Sulphide
9600.00	10000.00	MJV-05-055R	94.00	96.00	2.00	1.42			Oxide	Oxide Gap
		MJV-05-055R	100.00	104.00	4.00	1.84			Oxide	Oxide Gap
		MJV-05-055R	106.00	114.00	8.00	1.44			Oxide	Oxide Gap
		MJV-05-055R	118.00	122.00	4.00	1.30			Oxide	Oxide Gap
		MJV-05-055R	132.00	134.00	2.00	1.09			Oxide	Oxide Gap
9400.00	9300.00	MJV-05-057R	60.00	62.00	2.00	1.11			Oxide	Cu 40
		MJV-05-057R	66.00	68.00	2.00	1.01			Oxide	Cu 40
		MJV-05-057R	72.00	74.00	2.00	2.61			Oxide	Cu 40
		MJV-05-057R	140.00	142.00	2.00	1.69	15.40	107.00	Sulphide	Cu 40
		MJV-05-057R	172.00	174.00	2.00	1.77	18.00	163.00	Sulphide	Cu 40
		MJV-05-057R	178.00	180.00	2.00	1.46	6.30	256.00	Sulphide	Cu 40

Easting	Northing	Hole Number	From	To	Length	Cu (pct)	Ag (ppm)	Au (ppb)	Min. type	Target
10000.00	10500.00	MJV-05-064R	120.00	124.00	4.00	1.32			Oxide	
		MJV-05-064R	144.00	148.00	4.00	1.48			Oxide	
		MJV-05-064R	166.00	168.00	2.00	1.98			Oxide	
		MJV-05-064R	172.00	174.00	2.00	1.73			Oxide	
9800.00	9000.00	MJV-05-065R	254.00	258.00	4.00	1.20	3.50	288.00	Sulphide	Cu 40
		MJV-05-065R	264.00	266.00	2.00	1.15	2.60	183.00	Sulphide	Cu 40
9800.00	9200.00	MJV-05-067R	272.00	280.00	8.00	4.42	78.10	183.25	Sulphide	Cu 40
9500.00	9100.00	MJV-05-069R	118.00	120.00	2.00	1.73	4.20	133.00	Sulphide	Cu 40
		MJV-05-069R	126.00	130.00	4.00	5.89	16.65	345.50	Sulphide	Cu 40
		MJV-05-069R	270.00	282.00	12.00	1.70	6.50	163.50	Sulphide	Cu 40
		MJV-05-069R	284.00	300.00	16.00	5.34	32.43	295.13	Sulphide	Cu 40
		MJV-05-069R	320.00	322.00	2.00	1.06	1.70	246.00	Sulphide	Cu 40
9500.00	9300.00	MJV-05-070R	104.00	110.00	6.00	2.25	4.73	432.33	Sulphide	Cu 40

Note: Hole Numbers denoted as MJV-05-XXXR are Reverse Circulation Drill Holes
Hole Numbers denoted as MJV-05-XXXD are Diamond Drill Holes continued past the end of the corresponding RC drill hole
* denotes pending assay