



**February 28, 2006**

**CHARIOT FILES 43-101 FOR  
MINA JUSTA RESOURCE ESTIMATE**

Toronto, February 28, 2006 – Chariot Resources Limited (“Chariot”) (TSX:CHD) is pleased to announce that the 43-101 technical report for the resource estimate of the Mina Justa deposit will be filed on SEDAR today.

On October 20, 2005, Chariot announced that the Mina Justa deposit had Indicated resources of 132.4 million tonnes at a grade of 0.74% CuT and Inferred resources of 279.7 million tonnes at a grade of 0.57% CuT. The Indicated and Inferred resources have been determined using a 0.20% CuT cut-off. At this cut-off, the Mina Justa deposit contains 5.7 billion pounds of copper, 50.5 million oz of silver and 428,000 oz of gold.

The 43-101 technical report filed today was compiled by independent consultants, Snowden Mining Industry Consultants Inc.

Information contained in this press release was validated and reviewed by Robert William Baxter, BSc. Hons. App. Geology, Director, Executive VP, Chariot Resources Limited, the designated Qualified Person as defined in National Instrument 43-101.

**Chariot Resources Limited (TSX:CHD)** is developing its 70% owned Marcona Copper Project in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, Chariot’s Marcona Copper Project is scheduled to be a mid-tier copper producer by 2009.

Additional details about Chariot can be viewed at the Company's website, [www.chariotresources.com](http://www.chariotresources.com).

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
CHARIOT RESOURCES LIMITED.**

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The Toronto Stock Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.

**Forward-Looking Statements:** Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.