



CHARIOT ANNOUNCES APPOINTMENT OF JOHN KAPUSTA

Toronto, July 14, 2006 – Chariot Resources Limited (“Chariot”) (TSX:CHD) announces that Mr. Robert Baxter has resigned as Executive Vice-President, Exploration. Mr. Baxter will be replaced by Mr. John Kapusta who will serve as Vice-President, Exploration and Geological Services.

Mr. Baxter will continue to serve both as a Director of Chariot and as a Director of Marcobre SAC, the 70% owned Peruvian company that owns the Marcona Copper property. Furthermore, Mr. Baxter will also serve as a Special Advisor to the President and CEO of Chariot, Ulrich Rath, during a transition period, not to exceed 12 months from today. During this transition period Mr. Baxter will continue to provide advice and support related to the Marcona Copper Project, and in particular to the Mina Justa project.

Mr. Kapusta will assume the position of Vice-President, Geology. Mr. Kapusta has had 28 years of experience in the exploration and mining industry, including working at the Antamina project and at the Bulyanhulu mine. Mr. Kapusta, who is very familiar with the Peruvian geological and exploration environment, will be concentrating the bulk of his efforts on facilitating the transition of the Mina Justa project through the Feasibility Study and construction, into production. Mr. Kapusta and his family will be relocating to Lima to join the Marcobre SAC team.

“Bob Baxter has made a significant contribution to Chariot Resources and to the growth and evolution of our Mina Justa project, and all of us wish him well in his future endeavours.” said Mr. Rath. “In John Kapusta we have, I believe, the right individual to take Mina Justa into production. His broad experience, including working in Peru and in an operating mine environment, will help us to advance the Mina Justa project” added Mr. Rath

Chariot Resources Limited (TSX:CHD) is developing its 70% owned Marcona Copper Project in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, Chariot’s Marcona Copper Project is scheduled to be a mid-tier copper producer by 2009.

Additional details about Chariot can be viewed at the Company's website, www.chariotresources.com.

CHARIOT RESOURCES LIMITED.

Ulrich (Ulli) Rath
President & CEO

Toronto, Canada Office

Alex Black – Chairman:

Office: +1 – 416 – 363 4554

Cell Phone: +1 – 647 – 287 4980

Ulli Rath – President & CEO:

Office: +1 – 416 – 363 4554

Cell phone: +1 – 416 – 270 4481

Lima, Peru Office

Bob Baxter – Director:

Office: +51 – 1 – 617 1313

Cell Phone: +51 – 1 – 9790 3000