



CHARIOT RESOURCES – ANNUAL AND SPECIAL MEETING

Toronto, September 6, 2006 – Chariot Resources Limited announced that it held its annual and special meeting of shareholders today at The Ontario Club at 10:00 a.m. During the meeting, shareholders:

- 1) fixed the number of directors at six (6);
- 2) elected Alexander Black, Robert Baxter, Ulrich Rath, David Bell, John Kutkevicius and Edward Thompson as directors;
- 3) appointed PricewaterhouseCoopers LLP as auditors for the ensuing year; and
- 4) authorized the directors to set PricewaterhouseCoopers LLP's remuneration.

Chariot also announced that its shareholder rights plan did not receive the requisite level of shareholder approval at the meeting and will terminate in accordance with its terms. Chariot is not aware of any pending take-over or other change of control transaction at this time. In addition, the board of directors is not otherwise constrained in its ability to adopt a similar plan in the future should it be required for the board and shareholders of Chariot to properly evaluate a transaction or pursue alternatives to maximize shareholder value.

Also at the meeting Alexander Black announced that he would be resigning as an officer of Chariot in order to pursue other interests. Mr. Black will remain as a director of Chariot. The board of directors has determined at this time to defer the appointment of a new chairman of the board.

Additional details about Chariot can be viewed at the Company's website, www.chariotresources.com.

CHARIOT RESOURCES LIMITED.

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