



Chariot Resources: Notice Re US Holders of Expiring December Warrants

Toronto, Canada, December 18, 2006.- Chariot Resources (CHD:TSX) Warrants will expire, unless exercised, at 5:00 pm (ET) on December 22, 2006. One whole Warrant, upon exercise, allows the holder upon payment of \$0.35 per share to acquire a common share of Chariot Resources.

Some US Holders of Warrants may hold “legended” warrant certificates. In this case, the Holder who wishes to exercise the warrant should immediately request the broker or custodian to forward the warrant certificate to the Holder. The Holder must complete the warrant certificate, listed as (*Form 1*) *Subscription Form*, and forward the certificate, with the appropriate payment, to:

**Computershare Trust Company,
Corporate Actions Department
100 University Avenue, 9th Floor
Toronto ON M5J 2Y1**

Computershare Trust Company will issue the new “legended” share certificates within five business days of receipt of the completed paperwork and payment. The legend on these share certificates may subsequently be removed by completing a *Declaration of Removal of Legend Form*.

Any questions and requests for assistance may be directed to:

Computershare Trust Company: Canada and US: 800-564-6253 or int’l 1-514-982-7555.

or

Chariot Resources: Pamela Lobo: Office: +1 – 416 – 363 4554

or

Shareholder Response Group– Chris Makuch: +1 - 416-925-9121

This press release is not an offer to sell or the solicitation of an offer to buy Warrants. The Warrants have not been, nor will they be, registered under the *United States Securities Act of 1933*, as amended, and such units may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from U.S. registration requirements.

The Toronto Stock Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company’s periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.