



## **Chariot Resources Limited Announces Stock Option Grants**

Toronto, ON, Canada, January 12, 2007.- Chariot Resources Limited (TSX:CHD) announced that pursuant to the Company's stock option plan, Chariot has granted incentive stock options to its directors, employees and consultants to purchase up to an aggregate of 3,685,500 common shares in the capital stock of the company, exercisable for a period of 10 years, at a price of Cdn\$0.57 per share. The total number options now outstanding, 13,894,333 represents 4.6% of the Company's issued and outstanding common shares (4.4% on a fully diluted basis).

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
CHARIOT RESOURCES LIMITED**

**"Ulli Rath", President & CEO**

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The Toronto Stock Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release.