



**CHARIOT PROVIDES UPDATE ON SHAREHOLDER RIGHTS PLAN  
Rights Plan Remains Effective; TSX Defers Consideration**

**Toronto, Ontario.**– March 1, 2007 – Chariot Resources Limited (TSX:CHD) announced today that it has been advised by the Toronto Stock Exchange (TSX) that the TSX has determined to defer its consideration of the acceptance of Chariot’s shareholder rights plan (Plan) until such time as it has been approved by Chariot’s shareholders. Under its terms, the Plan is effective from and after January 24, 2007 and is required to be approved by shareholders not later than July 24, 2007. If the Plan is not approved by shareholders, it will terminate in accordance with its terms. During the period prior to the meeting of shareholders to be held on or before July 24, 2007, the Plan will remain effective in accordance with its terms.

**Chariot Resources Limited (TSX:CHD)** is developing its 70% owned Marcona Copper Project in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, Chariot’s Marcona Copper Project is scheduled to be a mid-tier copper producer by 2009.

Additional details about Chariot can be viewed at the Company's website, [www.chariotresources.com](http://www.chariotresources.com).

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