



**CHARIOT ANNOUNCES ADDITIONAL HIGH GRADE CU
OXIDE INTERCEPTS FROM THREE AREAS
16 METRES @ 3.27%; 24 METRES @ 2.46%; 28 METRES @ 2.00%
36 METRES @ 0.95%; and 42 METRES @ 1.09%**

Toronto, June 26, 2007 – Chariot Resources Limited (“Chariot”) (TSX:CHD) is pleased to announce additional drill results from its planned 40,000 metre 2007 drilling campaign at the Marcona Copper Project. Results reported today are from the Northern Oxide, Western Pit Extension and Southern Extension areas. Previous drill results were released on May 17, and May 10, 2007 and August 1, 2006.

Northern Oxides: The Northern Oxides area is situated in the northern portion of the Mina Justa ultimate pit boundary. The results released today are from 10 holes that were intended to evaluate the northern extension of this area, as well as to better define its high grade core. The Scoping Study has identified this area as having the potential to become a high grade copper oxide starter area that could produce in parallel with or sequentially to production from the Magnetite Manto starter pit.

All 10 holes drilled in the Northern Oxides area contained intercepts of mineralization of 0.5 % Cu or more over significant intersections; and 7 of the 10 holes had grades of between 1.02% Cu to 3.27% % Cu over significant intersections. Notable highlights from the drilling at Northern Oxides are (all results are copper oxide mineralization):

- **MJV-07-031** **28.0 metres at 2.00% Cu (86 to 114 m)**
- **MJV-07 032** **16.0 metres at 3.27% Cu (116 to 132 m)**
- **MJV-07-033** **12.0 metres at 1.63% Cu (126 to 138 m)**
- **MJV-07-037** **24.0 metres at 2.46% Cu (56 to 80 m), and
8.0 metres at 1.80% Cu (110 to 118 m)**
- **MJV-07-038** **30.0 metres at 1.85% Cu (48 to 78 m)**
- **MJV-07-039** **8.0 metres at 1.28% Cu (40 to 48 m), and
8.0 metres at 1.32% Cu (70 to 78 m), and
10.0 metres at 1.02% Cu (114 to 124 m), and
8.0 metres at 0.67% Cu (132 to 140m), and
14.0 metres at 0.84% Cu (150 to 164 m)**
- **MJV-07-042** **34.0 metres at 1.13% Cu (76 to 110 m)**

Western Pit Extension: The Western Pit Extension area is situated within the Mina Justa ultimate pit boundary. The results released today are from 16 holes that were intended to better define the distribution of copper mineralization within this area. Notable highlights from the drilling at Western Pit Extension area are (all results are copper oxide mineralization):

- **MJV-07-060 34.0 metres at 0.83% Cu (40 to 74 m)**
- **MJV-07-061 36.0 metres at 0.90% Cu (46 to 82 m)**
- **MJV-07-063 36.0 metres at 0.95% Cu (68 to 104 m)**
- **MJV-07-064 16.0 metres at 1.03% Cu (82 to 98m), and
12.0 metres at 0.90% Cu (110 to 122 m), and
14.0 metres at 0.76% Cu (134 to 148 m)**

Southern Extension area: The Southern Extension area, or SE Oxides area as it is sometimes called, is a new area that was first encountered in late 2006 and lies, in part, within the Mina Justa ultimate pit boundary. The results released today are from 8 holes that were intended to better define the size and distribution of the copper oxide mineralization at this area.

The Southern Extension area has the potential to become a high grade copper oxide starter area that could produce in parallel with or sequentially to production from the Magnetite Manto starter pit and/or the Northern Oxides area. Notable highlights from the drilling at the Southern Extension area are (all results are copper oxide mineralization):

- **MJV-07-072 8.0 metres at 1.01% Cu (144 to 152 m)**
- **MJV-07-076 42.0 metres at 1.09% Cu (34 to 76 m), including
16.0 metres at 2.35% Cu (48 to 64 m)**

All intersections were determined using a rolling 0.25% Cu cut-off and up to 2 metres of internal waste. High-grade intersections in copper oxide mineralization were calculated using a rolling 0.4% Cu cut-off and up to 2 metres of internal waste. Higher-grade intersections in copper sulphide mineralization were determined using a rolling 2% Cu cut-off. All intercepts are down-hole length and intersection true widths have not been calculated.

Sampling procedures for the current drilling program are the same as previously reported. All RC chips are logged at the Mina Justa project site. Holes are sampled in their entirety in two metres runs and split at the drill site.

A 1/8 split or approximately 10 kilograms of a two metres sample is submitted to the on-site SGS Lakefield Research (“SGS”) preparation facility where samples are crushed to 95% passing 10 mesh and riffle split from which a 250 gram sub-sample is taken. The sub-sample is submitted to SGS, in Lima, for analysis. The coarse sample prep reject is bagged and stored on site and following analysis, the analytical pulp sample is returned to Chariot for on-site storage.

All samples are analyzed for copper (Cu) using sequential leach, resulting in four Cu analyses per sample (Cu total, Cu soluble in sulphuric acid, Cu soluble in sodium cyanide and a Cu residual). Gold is sampled using a 30 gram Fire Assay with an AA finish. Quality control procedures include insertion of certified project standards at the drill site (1 in 30), field, crush and pulp duplicate samples (1 in 30 each), laboratory duplicates (1 in 30) and reagent blanks and reference material (1 in 30 each).

Data contained in this news release was validated and intersections calculated by John D. Kapusta, P. Geo, Vice-President Exploration and Geological Services, Chariot Resources Limited, the designated Qualified Person as defined in National Instrument 43-101.

Mr. Ulli Rath, President and CEO, said, “The results from this drilling have highlighted the possibility that there could be several so-called high grade starter oxide areas could compliment the initial output from the Magnetite Manto pit ” and he went on to say that “the results we have released today also have the potential to yet again increase the size of the ultimate pit at Mina Justa”.

Chariot Resources Limited (TSX:CHD) is developing its 70% owned Marcona Copper Property in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, the Mina Justa project is scheduled to be a mid-tier copper producer by 2009.

Additional details about Chariot can be viewed at the Company's website, www.chariotresources.com.

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