



Chariot Resources: ISS Canada Recommends Voting FOR the Shareholder Rights Plan

Toronto ON July 6, 2007.- In a report published June 29, 2007, Institutional Shareholder Services Canada Corp (ISS Canada) has recommended that shareholders vote FOR the resolution approving and ratifying the Chariot Shareholder Rights Plan.

Chariot's Board of Directors, in the exercise of its fiduciary duties, had determined, in January 2007, that it was advisable and in the best interests of the Corporation to adopt a Shareholder Rights Plan to prevent any creeping take-over of Chariot and preserve its ability to obtain the best value for all shareholders in connection with any change of control transaction.

Copies of the Shareholder Rights Plan and Proxy materials have been mailed to shareholders of record June 14. A Special Meeting of Chariot Resources Limited, called to consider and if deemed advisable to approve and ratify the Shareholder Rights Plan, will be held:

Thursday July 19, 2007 at 10:00 am
BCE Place, Suite 4400, Bay Wellington Tower
181 Bay Street, Toronto

Mailed **Voting Instruction Forms** must be received by Proxy Tabulation by July 15, 2007. Beneficial shareholders may also vote on line at www.proxyvote.com or by phone at 1-800-474-7493.

Chariot Resources Limited (TSX:CHD) is developing its 70% owned Marcona Copper Property in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, the Mina Justa project is scheduled to be a mid-tier copper producer by 2009. Additional details about Chariot can be viewed at the Company's website, www.chariotresources.com.

CHARIOT RESOURCES LIMITED

Ulrich (Ulli) Rath

President & CEO

For Further Information

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