



CHARIOT RESOURCES ADJOURNS JULY 19 SPECIAL MEETING

Toronto, Ontario (July 20, 2007) – Chariot Resources Limited (TSX: CHD) announced today that its meeting of shareholders scheduled for July 19, 2007 to consider the shareholder rights plan was adjourned in part so that one of Chariot's significant institutional shareholders could complete an ongoing review process with respect to its position on so-called third general plans such as that proposed by Chariot and recommended for acceptance by Institutional Shareholder Services Canada Corp. Chariot will notify shareholders of the date, time and location at which the adjourned meeting will reconvene (as applicable).

Chariot Resources Limited (TSX:CHD) is developing its 70% owned Marcona Copper Property in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, the Mina Justa project is scheduled to be a mid-tier copper producer by 2009. Additional details about Chariot can be viewed at the Company's website, www.chariotresources.com.

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Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.