



**CHARIOT RESOURCES ADVISES SHAREHOLDERS: ANNUAL GENERAL AND SPECIAL MEETING WILL BE CONDUCTED WITH UTMOST FAIRNESS AND INTEGRITY**

TORONTO, ONTARIO (Marketwire – August 31, 2009) The Board of Directors of Chariot Resources Limited (CHD:TSX) today emphasized that the upcoming Annual General and Special Meeting of Chariot to be held on September 4, 2009 (the “**Meeting**”) will, as has always been the case for past Chariot shareholders’ meetings, be conducted in accordance with the highest corporate governance standards and in the interests of **ALL** Chariot shareholders.

In response to concerns raised by dissident shareholders Lukas Lundin and Brian Edgar, directors of Lundin Mining Corporation (the “**Lundin Directors**”), the Board pointed out the following, of which the Lundin Directors are well aware:

- All proxies will be received, tabulated and reviewed by Chariot’s transfer agent, Computershare Investor Services Inc. (“**Computershare**”), a highly respected and independent member of the Securities Transfer Association of Canada, in accordance with well established STAC protocols.
- The Lundin Directors will be given the opportunity to review any proxies deemed by Computershare to be questionable on the day before the Meeting, a fair and equitable measure that is completely in line with normal procedural standards for “contested” meetings.
- As mandated by Chariot’s Articles of Incorporation, and in keeping with its standard practice, the Meeting will be chaired by Chariot’s Chairman, Mr. Edward Thompson, who is a fully independent director of Chariot and, as a result of his experience, well aware of his responsibility to conduct the Meeting in the best interests of **ALL** shareholders.
- The Meeting will be conducted in accordance with all applicable legal requirements and in keeping with meeting best practices, with a view to respecting and protecting **ALL** shareholders’ interests.

**“Chariot’s Board of Directors believes that the so-called concerns expressed by the Lundin Directors are nothing more than unfounded allegations of future and totally hypothetical impropriety by Chariot’s directors in the conduct of the meeting,”** said Ulli Rath, President and CEO.

**“Faced with recommendations from two leading independent advisory services that shareholders vote against the Lundin slate, this is yet another attempt by that increasingly desperate group to distract shareholders from the key issue. The action of the Lundin Directors is an opportunistic attempt to seize control of your Company through control of the Board without paying a control premium to you for your shares,”** concluded Mr. Rath.

**VOTE FOR CHARIOT MANAGEMENT'S NOMINEES AND CHARIOT'S PLAN USING  
THE WHITE PROXY**

**VOTES MUST BE RECEIVED PRIOR TO SEPTEMBER 2, 2009 AT 10:00 AM  
(TORONTO TIME)**

Even if you have already voted using the dissident proxy you have every right to change your vote as it is the later dated proxy that will be counted at the meeting. Shareholders with questions or needing assistance in voting their WHITE proxy are encouraged to call Chariot's proxy solicitation agent, Georgeson, North American Toll Free Number: **1- 866-413-9464**.

FOR FURTHER INFORMATION PLEASE CONTACT:

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