



## Chariot Resources Announces National Designation For The Mina Justa Project

TORONTO, ONTARIO--(February 1, 2010) - Chariot Resources Limited (TSX: CHD) ("Chariot" or the "Company") is pleased to announce that it has received a formal National Interest designation for its Mina Justa Project ("Project") from the National Government of Peru. The Project has been declared to be important under the provisions of the General Mining Law specifically citing its overall future contributions to the nation.

"We are very pleased to have received this formal declaration as it now places Mina Justa into an elite category of projects that are of special interest," said Ulli Rath President and CEO. He went on to say that "This declaration could facilitate approval of our ESIA and permits which are the last major steps prior to being able to start construction."

"Our aim throughout the sales process, which has now moved to Phase Two, is to make available a compelling package that consists of a technically sound DFS, a completed ESIA and a project that is at or near obtaining regulatory approval to start construction," concluded Mr. Rath.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ulli Rath", President & CEO

CHARIOT RESOURCES LIMITED

Forward-Looking Statements: Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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