



CHARIOT RESOURCES – ANNUAL AND SPECIAL MEETING

Toronto, Canada, September 20, 2007 – Chariot Resources Limited announced that it held its annual and special meeting of shareholders earlier today in Toronto at 10:00 a.m. During the meeting, shareholders:

- 1) elected Robert Baxter, David Bell, John Kutkevicius, Fernando Porcile, Ulrich Rath and Edward Thompson as directors;
- 2) appointed PricewaterhouseCoopers LLP as auditors for the ensuing year and authorized the directors to set PricewaterhouseCoopers LLP's remuneration; and
- 3) approved an amendment to increase the number of common shares issuable under the 2004 Stock Option Plan from 15,453,491 to 24,800,000 (representing approximately 8% of the Company's issued and outstanding common shares).

At the meeting, 174,150,684 common shares were represented by shareholders in person or by proxy representing 57.16% of the total issued and outstanding common shares of the Company.

With respect to the amendment to the stock option plan which was conducted by way of ballot, 150,571,544 shares were voted in total of which 115,802,685 shares (77%) were voted in favour and 34,768,859 shares (23%) were voted against the amendment.

Additional details about the Company can be viewed at the Company's website, www.chariotresources.com

CHARIOT RESOURCES LIMITED

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