



Chariot Resources Announces Changes to Compensation Committee

September 17, 2007 Toronto, Canada. – Chariot Resources (CHD:TSX) has announced that Mr. Ulli Rath, President and CEO, has resigned from the Compensation Committee of the Board of Directors with immediate effect. He is being replaced by Mr John Kutkevicius, a lawyer and an independent director.

Chariot also announced that, in the event of his re-election to the Board at the Annual General and Special Meeting to be held September 20, 2007, Mr. Rath will not be re-appointed to the Compensation Committee.

“These changes are being made so that Chariot’s practices correspond to the best current practices of corporate governance,” said Mr. Edward Thompson, Chairman of the Board of Directors.

Chariot Resources Limited (TSX:CHD) is developing its 70% owned Marcona Copper Property in Peru. With exceptional infrastructure, a significant resource and strong financial and commercial partners, Mina Justa project is scheduled to be a mid-tier copper producer. Additional details about Chariot can be viewed at the Company's website, www.chariotresources.com.

CHARIOT RESOURCES LIMITED

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