



## **Chariot Resources Limited Announces Stock Option Grants**

TORONTO, ONTARIO.- (Jan. 07, 2008) - Chariot Resources Limited (TSX:CHD) announced that pursuant to the Company's stock option plan, Chariot has granted incentive stock options to its directors, employees and advisors to purchase up to an aggregate of 3,655,000 common shares in the capital stock of the company, exercisable for a period of 10 years, at a price of Cdn\$0.88 per share. Of these stock options, 66% were granted to employees and advisors in Peru.

The option grant announced today amounts to 1.2% of the issued shares. The total number options now outstanding, 15,917,027 represents 5.2% of the Company's issued and outstanding common shares (5.0 % on a fully diluted basis).

### **ON BEHALF OF THE BOARD OF DIRECTORS**

**"Ulli Rath", President & CEO**

**CHARIOT RESOURCES LIMITED**

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