



**CHARIOT RESOURCES LIMITED ANNOUNCES CLOSE OF ARRANGEMENT
WITH CHINA SCI-TECH HOLDINGS LIMITED**

TORONTO, ONTARIO--(June 10, 2010) - Chariot Resources Limited (TSX: CHD) announced today that the previously announced plan of arrangement (the "Arrangement") with China Sci-Tech Holdings Limited (HKSE: HK:985) has closed. Chariot's common shares are expected to be delisted from the Toronto Stock Exchange within two to three business days.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ulli Rath", President & CEO
CHARIOT RESOURCES LIMITED.

FOR FURTHER INFORMATION PLEASE CONTACT:

Chariot Resources Limited, Toronto, Canada Office
Ulli Rath, President & CEO
Cell Phone: (416) 270-4481 or Office: (416) 363-4554
Email: ullir@chariotresources.com
Website: www.chariotresources.com