



CHARIOT RESOURCES LIMITED OBTAINS FINAL ORDER FOR PLAN OF ARRANGEMENT

TORONTO, ONTARIO -- (June 7, 2010) - Chariot Resources Limited (TSX: CHD) ("Chariot") announced today that it has obtained a final order from the Supreme Court of British Columbia approving Chariot's previously announced plan of arrangement (the "Arrangement") with China Sci-Tech Holdings Limited (HKSE: HK:985) ("China Sci-Tech").

The Arrangement has received the required approvals by the shareholders of Chariot and China Sci-Tech and is expected to become effective on June 10, 2010. Pursuant to the Arrangement, China Sci-Tech will acquire through China Sci-Tech Minerals Limited (an indirect, wholly-owned subsidiary of China Sci-Tech) all of the issued and outstanding common shares of Chariot at a price of \$0.67 in cash per common share.

Non-registered shareholders are reminded to contact their broker or financial intermediary for instructions and assistance regarding payment and delivery of the share certificates representing the shares they beneficially own.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ulli Rath", President & CEO
CHARIOT RESOURCES LIMITED

Forward-Looking Statements: Some of the statements contained in this release are forward-looking statements. In certain cases forward-looking statements can be identified by the use of words or phrases such as "plans", "expects", "anticipates", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", or "does not anticipate", or "believes" or variations of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Since forward-looking statements are not statements of historical fact and address future events, conditions and expectations, forward-looking statements inherently involve unknown risks, uncertainties, assumptions and other factors well beyond Chariot's ability to control or predict, including, without limitation, the risk that the Arrangement may not be completed. Actual results and developments may differ materially from those contemplated by such forward-looking statements depending on certain factors. Chariot's forward-looking statements in this release are based on certain assumptions. Any forward-looking statements included in this release represent Chariot's views as of the date of this release. While Chariot anticipates that subsequent events and developments may cause Chariot's views to change, Chariot specifically disclaims any obligation to update these forward-looking statements unless required by law. These forward-looking statements should not be

relied upon as representing Chariot's views as of any date subsequent to the date of this release. Accordingly, readers should not place undue reliance on any forward-looking statements.

FOR FURTHER INFORMATION PLEASE CONTACT:

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